

TOPICAL TIP

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Topical Tip 299



Reasonable Excuse

In certain circumstances HM Revenue & Customs ("HMRC") can levy penalties against a taxpayer. This can be for inaccuracies in a tax return, which will be a percentage of the tax loss based on perceived taxpayer behaviour, or for compliance failings, such as the late filing of a tax return or the late payment of tax, which will either be a fixed penalty or fixed percentage of the tax at sta . . .

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Upcoming Seminars

Dartford

Excel Update and Tips

Date: Thu 12 Sep 2019

Time: 7.30 AM - 9.30 AM

Address: Charles Lake House, Claire Causeway, Crossways Business Park, Dartford, Kent DA2 6QA

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Uxbridge

Property Taxes

Date: Thu 19 Sep 2019

Time: 4.00 PM - 5.30 PM

Address: The Buckinghamshre Golf Club, Denham Court Drive, Denham, Buckinghamshire, UB9 5PG

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Latest Blogs

Blog: Does inheritance tax have a future?

While inheritance tax (IHT) comes under scrutiny from the government, a paper presented to the Labour Party has suggested it should be abolished. Labour Party proposals to kill off IHT and replace it with a gifts tax were reported across several newspapers last month. The coverage was somewhat creative, as the idea was in a paper prepared for the Labour Party primarily focused on reforming t . . .

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Blog: The implications of the over-75 licence problem

While the row over the BBC's decision to scrap universal free TV licences for the over-75s has focused on the impact on those affected, it also forms part of the ongoing broader debate around inter-generational fairness. Free TV licences for the over-75s were introduced by Gordon Brown in his 2000 Budget. At a relatively modest initial cost, it seemed a straightforward, crowd-pleasing measu . . .

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Blog: Think you're too smart for mandate fraud?

If you're among the 57% of UK businesses who say they're aware of mandate fraud (also known as invoice fraud) you may feel confident that it couldn't happen to you. But before you put a tick in the box and move on, and for the benefit of the 43% of businesses that aren't aware, consider this scenario. You're having some building improvements done and one of the people in your projec . . .

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